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**Great Harvest Maeta Holdings Limited**  
**榮 豐 億 控 股 有 限 公 司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3683)**

**PROFIT WARNING**

This announcement is made by Great Harvest Maeta Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (“**FY2023**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (“**Shareholders**”) of the Company and potential investors that the Group is expected to record a net loss of not less than approximately US\$10.7 million for FY2023, as compared to a net profit of approximately US\$24.7 million for the year ended 31 March 2022 (“**FY2022**”). The net loss for FY2023 primarily resulted from the following factors:

- (i) Provision for impairment losses on property, plant and equipment of approximately US\$8.2 million was recognized for FY2023 resulted from the decrease in fair value of vessels owned by the Group as at 31 March 2023 as compared to the recognition of reversal of impairment losses on property, plant and equipment of approximately US\$19.2 million for FY2022;

- (ii) Decrease in revenue due to drop in average daily charter hire income of the Group's fleet;
- (iii) Cost of services: Fuel cost credit (reflecting marked-to-market gain in bunker inventory price) decreased; and
- (iv) Cost of services: Depreciation of vessels increased after the reversal of impairment loss recorded in FY2022.

The Company has yet to finalize the annual results of the Group for FY2023. The financial results of the Group for FY2023 will only be ascertained after all the relevant results and accounting treatments are finalized.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts of the Group for FY2023 and the information currently available to it, which has not been confirmed or reviewed by the Company's independent auditors or audit committee and may be subject to possible amendments and adjustments. The information contained in this announcement may be different from the actual financial information to be published. The Company is in the process of finalising the results announcement for FY2023. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for FY2023 which is expected to be published by the end of June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Great Harvest Maeta Holdings Limited**  
**Lam Kwan**  
*Chairperson*

Hong Kong, 23 June 2023

*As at the date of this announcement, the executive Directors are Ms. Lam Kwan and Mr. Pan Zhongshan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Ms. Wong Tsui Yue Lucy.*