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Great Harvest Maeta Holdings Limited
榮豐億控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3683)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPLIANCE WITH THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”) of Great Harvest Maeta Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Yongshun (劉永順) (“**Mr. Liu**”) has been appointed as an independent non-executive Director, a member of the audit committee of the Board (the “**Audit Committee**”), a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member and the chairperson of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 18 March 2025.

Mr. Liu, aged 64, graduated from Anhui University of Technology (formerly known as Maanshan Institute of Iron Steel* (馬鞍山鋼鐵學院) and East China University of Metallurgy* (華東冶金學院)) with a bachelor’s degree in iron making in 1983. He subsequently obtained an Executive Master of Business Administration degree from China Europe International Business School in 2005. Mr. Liu has extensive experience in raw material supply management for iron and steel making, mineral resource development and raw material trading. He was the president of the Mineral Business Division, Shanghai Baosteel Group International Economic and Trading Co., Ltd.* (上海寶鋼集團國際經濟貿易有限公司) from November 2001 to May 2005. He was appointed as the deputy general manager of the Purchase Centre of Baosteel Corporation* (寶鋼股份公司) from May 2005 to April 2006. He acted as the deputy general manager of Baosteel Trading Co., Ltd.* (寶鋼貿易有限公司) from May 2006 to April 2007. In May 2007, Mr. Liu was appointed as a non-executive director of APAC Resources Limited (“**APAC**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code: 1104), and was re-designated as an executive director and chief executive officer of APAC in July 2007. Mr. Liu resigned as a chief executive officer of APAC in December 2009 and has been re-designated as a non-executive director of APAC from April 2010 until he resigned in March 2012.

Mr. Liu was appointed as a non-executive director of Up Energy Development Group Limited, a company which was previously listed on the Main Board of the Stock Exchange (stock code: 307) and was delisted on 5 January 2022, on 18 December 2015 and was re-designated as an independent non-executive director from 20 April 2016 to 5 January 2022. Mr. Liu was appointed as an executive director of Prosperity International Holdings (H.K.) Ltd, a company which was previously listed on the Main Board of the Stock Exchange (stock code: 803) and was delisted on 9 February 2023, on 19 September 2011 and was re-designated as an non-executive director from 1 February 2014 to 8 July 2019.

Pursuant to the appointment letter entered into between the Company and Mr. Liu dated 18 March 2025, Mr. Liu was appointed as an independent non-executive Director for an initial term of two years commencing from 18 March 2025 renewable automatically for successive terms of one year each commencing from the next day after the expiry of the then current term of appointment, unless terminated by not less than two months' written notice served by either party or such shorter period as may be agreed to by the Company. His appointment is subject to the rotational retirement and re-election requirements at the annual general meetings of the Company pursuant to the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Liu is entitled to an annual director's fee of HK\$150,000 or pro-rata amount for any incomplete year under his appointment letter with the Company. The emolument of Mr. Liu is determined by the Board with reference to Mr. Liu's qualifications, experience, duties and responsibilities with the Group, as well as the Group's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, save as disclosed above, Mr. Liu (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Listing Rules); (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold other positions with other members of the Group.

Mr. Liu also confirmed that (i) he has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Liu as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board takes this opportunity to extend a warm welcome to Mr. Liu for joining the Board.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcements of the Company dated 30 August 2024 and 27 November 2024 in relation to, among others, the retirement of Dr. Chan Chung Bun, Bunny as an independent non-executive Director, and member of each of the Audit Committee, Nomination Committee and Remuneration Committee, which renders the Company's failure to comply with Rule 3.10(1), Rule 3.21, Rule 3.25, Rule 3.27A and Rule 3.11 of the Listing Rules.

Following the appointment of Mr. Liu as an independent non-executive Director and a member of each of the Audit Committee and Nomination Committee, and a member and the chairperson of the Remuneration Committee, the Company has re-complied with (i) Rule 3.10(1) of the Listing Rules that the Board must comprise of at least three independent non-executive directors; (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise of a minimum of three members; (iii) Rule 3.25 of the Listing Rules that the Remuneration Committee must be chaired by an independent non-executive director and must comprise of a majority of independent non-executive directors; and (iv) Rule 3.27A of the Listing Rules that the Nomination Committee must comprise of a majority of independent non-executive directors.

For and on behalf of the Board
Great Harvest Maeta Holdings Limited
Lam Kwan
Chairperson

Hong Kong, 18 March 2025

As at the date of this announcement, the executive Directors are Ms. Lam Kwan and Mr. Pan Zhongshan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Ms. Wong Tsui Yue Lucy and Mr. Liu Yongshun.

* *For identification purposes only*