

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Great Harvest Maeta Group Holdings Limited
榮 豐 聯 合 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3683)

VOLUNTARY ANNOUNCEMENT

**COMPLIANCE OF CERTAIN RESTRICTIVE UNDERTAKINGS
UNDER LOAN AGREEMENTS**

Reference is made to the results announcement (the “**Results Announcement**”) of Great Harvest Maeta Group Holdings Limited (the “**Company**” which, together with its subsidiaries, the “**Group**”) dated 30 June 2016.

As disclosed in the Results Announcement, as at 31 March 2016, the Group failed to comply a restrictive undertaking clause under some of the loan agreements (the “**Loan Agreements**”) in connection with the ratio of (i) the market value of the relevant vessel of the Group to which each Loan Agreement relates together with the value of security provided by the Group; to (ii) the amount of borrowing outstanding under the respective Loan Agreements (the “**Vessel Ratio**”). Pursuant to the respective Loan Agreements, the bank borrowings may become immediately repayable if the Group fails to take remedial actions by repaying the bank borrowings or increasing pledged deposits within a period of time. As at the date of the Results Announcement, the Group had not obtained the waivers from the relevant banks for the strict compliance with the relevant Vessel Ratio requirements. As at 31 March 2016, the outstanding bank borrowings of the Group amounted to approximately US\$41.2 million.

The board of directors (the “**Board**”) of the Company is pleased to announce that subsequent to the date of the Results Announcement, on 5 July 2016, the Group entered into various supplemental agreements with the related bank to supplement some of these Loan Agreements, pursuant to which the parties thereto have, among others, adjusted the applicable Vessel Ratios under the Loan Agreements. The Group has also adjusted the repayment schedule under these Loan Agreements (as supplemented). After the adjustments as aforesaid, the Group has complied with the relevant restrictive undertaking clause of the Loan Agreements as at the date of this announcement.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 29 August 2016

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.