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Great Harvest Maeta Holdings Limited
榮豐億控股有限公司

(formerly known as Great Harvest Maeta Group Holdings Limited 榮豐聯合控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

INSIDE INFORMATION
BUSINESS UPDATE AND POSITIVE PROFIT ALERT

This announcement is made by Great Harvest Maeta Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the five months ended 31 August 2021 which recorded a profit attributable to owners of the Company of not less than US\$1.3 million, and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to owners of the Company for the six months ending 30 September 2021 under normal market situation, as compared to a loss attributable to owners of the Company of approximately US\$3.8 million for the period ended 30 September 2020. The turn from loss to profit was mainly attributable to following factors:

- (1) the sharp increase in revenue due to the newly signed chartering agreements with favourable daily charter hire income between July and August 2021 as disclosed in the voluntary business update announcement of the Company dated 1 September 2021; and
- (2) the continuous and steady increment on freight rate during 2021 and second hand vessel price rebound during 2021.

As at 31 August 2021, the Group’s cash and cash equivalents and pledged bank deposits amounted to approximately USD6.8 million against USD2.2 million as at 31 March 2021.

The Company is in the process of finalising the interim results of the Group for the six months ending 30 September 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 August 2021 and the information currently available to the Board, which have not been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to refer to details in the Group's interim results announcement for the six months ending 30 September 2021 which is expected to be published on or before the end of November 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 21 September 2021

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po and Ms. Lam Kwan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.