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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3683)**

## **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

By a loan agreement dated 30 April 2021 (the “**Loan Agreement**”) and entered into between, among others, (1) United Edge Holdings Limited and Way Ocean Shipping Limited, each being a wholly-owned subsidiary of the Company, as joint and several borrowers (the “**Borrowers**”); and (2) a financial institution as lender, the lender has agreed to make available to the Borrowers a committed term loan facility of up to US\$14,750,000 (the “**Facility**”) to repay the existing indebtedness outstanding under a facility agreement entered into by, among others, the Borrowers and a bank dated 17 November 2017. Please refer to the announcement of the Company dated 17 November 2017 for further details of such facility agreement.

The maturity date of the Facility is the date falling five years after the drawdown date. The Facility is secured by, *inter alia*, (a) first priority mortgage over two of the vessels owned by the Group, namely, GH Glory and GH Harmony (collectively, the “**Vessels**”); (b) first priority assignment of charter-hire earnings, insurances and requisition compensation in respect of each of the Vessels; and (c) share charge over the entire issued share capital of each of the Borrowers.

The Loan Agreement contains the usual cross default provisions and a further requirement that investment vehicle(s) owned or controlled by Mr. Yan Kim Po (“**Mr. Yan**”) and Ms. Lam Kwan (“**Ms. Lam**”) shall hold or control at least 30% of the issued share capital of the Company. A breach of such requirements will constitute an event of default under the Loan Agreement, and as a result, the Facility is liable to be declared immediately due and payable. The occurrence of such circumstance may trigger the cross

default provisions of other banking or credit facilities available to the Group and, as a possible consequence, these other facilities may also be declared to be immediately due and payable.

As at the date of this announcement, Ablaze Rich Investments Limited (“**Ablaze Rich**”), the entire issued share capital of which is owned as to 51% by Mr. Yan and 49% by Ms. Lam, who are also directors of Ablaze Rich, owns about 69.24% of the entire issued share capital in the Company. Each of Mr. Yan, Ms. Lam and Ablaze Rich is a controlling shareholder of the Company for the purpose of the disclosure obligation under Rule 13.18 of the Listing Rules.

For and on behalf of the Board  
**Great Harvest Maeta Group Holdings Limited**  
**Yan Kim Po**  
*Chairman*

Hong Kong, 30 April 2021

*As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.*